

# Annual Report 2024

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Creating a paradigm shift in the  
way the world thinks about peace

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# overview

Our Annual Report provides an overview of the work of the Institute for Economics & Peace (IEP) from 1 July 2023 – 30 June 2024. It aims to satisfy accountability responsibilities to our stakeholders, partners and supporters. It was prepared to inform and demonstrate the ongoing activities of the Institute for Economics & Peace.

# board

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# chairman's report

Last year saw a turning point in global conflict with more active conflicts recorded than at any time since the end of the cold war. Europe is consumed with the Ukraine war and the Middle East is mired in a regional conflict. What's more, conflicts are not being resolved, with only 4 per cent of conflicts in the decade of the 2010s finished with a peace agreement. This compares to 23 per cent in the 1960s. In this context, the Institute for Economics & Peace (IEP) finds its work in higher demand and more necessary than ever. Our focus on the fundamental drivers of peace offers a unique perspective on these pressing issues. Through research, consulting and training, we aim to build resilience and catalyse positive social change in communities around the world. As we confront these challenges head-on, our commitment to helping to build a more peaceful and sustainable world serves as our guiding principle, driving us forward in our efforts to understand and address the complexities of our time.

The Institute for Economics & Peace (IEP) continues to expand its reach and impact through various channels. Its indexes are gaining more traction, while our conferences and events have provided powerful platforms for sharing our data-driven insights, with speaking engagements at over 250 events over the year. Our media presence has continued to grow substantially, with over 12,500 news articles in 2023 referring to our work and over 1 billion social media references. Our Ambassador Programme has trained thousands of individuals who now serve as advocates for peace in their communities, with significant participation from countries such as Ethiopia and Nigeria. Future Trends, our weekly email of curated and forward-looking media stories saw a rapid growth in subscribers to more than 90,000, reflecting the hunger for informed perspectives on our changing world.

We continue to forge new partnerships with influential organisations and expand our work on Positive Peace, while deepening our understanding of societal systems and resilience. One of the more pleasing aspects is the growth in IEP's consulting portfolio, with contracts from many of the leading multilateral organisations.

Looking forward, IEP is well positioned for impact. It is financially stable, has a strong global presence and is actively building its international network. In addition, IEP will be deepening its research as well as expanding the number of individuals who are using our work in the field.

I would also like to personally thank all those that have supported IEP. There is no greater encouragement for both the staff and me than when people adopt our work, use it successfully and create positive change.



**Steve Killelea, AM, H C Univ Brad.**  
Founder & Executive Chairman



At the Institute for Economics & Peace, we are working towards a paradigm shift in the way we develop our societies, shifting them towards peace.

# about us

**The Institute for Economics & Peace aims to create a paradigm shift in the way the world thinks about peace as a positive, tangible and achievable measure of human well-being and development. It does this by shifting the lens through empirical research away from the negative to the positive aspects that create the optimal conditions for societies to flourish.**

IEP's research on Positive Peace, combined with its unique approach to understanding societal systems, provides a new transformational approach for understanding the dynamics that not only influence peace but also the advancement of human societies.

The institute has a broad range of services, ranging from consulting to online and in-person training, to its IEP Ambassador Programme, to media outreach to propagate its messages and research. It also has a strong partnership programme, engaging with over 200 partners. Headquartered in Sydney, IEP has developed into a global operation, with offices in New York, Mexico City, Brussels and Nairobi, with additional representation in Portugal and the Philippines.

IEP's media impact is also global, with publications and outlets referencing its work, including the Guardian, the Economist, Deutsche Welle, Al Jazeera, BBC and Reuters. IEP works alongside a range of multilateral partners, ranging from the United Nations and World Bank, to the Stimson Centre, global leadership networks and more. Our sister organisation, The Charitable Foundation, has completed over 300 developmental projects with over 4 million beneficiaries.

IEP's impact is felt every day around the world.

# approach

**IEP's approach to research is empirical, mathematical, useful and ever evolving.**

In 2007 IEP launched the Global Peace Index, the first study to rank countries around the world, from Algeria to Zimbabwe, according to their peacefulness and, more importantly, to identify the key drivers of peace. It covers 99.7 per cent of the world's population, using 23 qualitative and quantitative indicators from highly respected sources.

It has since developed numerous innovative products, including the first study on the cost of violence to the global economy, the Global Terrorism Index, the Ecological Threat Report, the relationship between religion and peace, country risk assessment methodologies, how societal systems function, and more.

IEP aims to use quantitative techniques wherever possible, combined with world class skills in mathematics, statistics, economics and peace to produce its research. Many of its employees also have practical skills in peacebuilding, policing and the military to provide a fully rounded team of international experts. This product innovation and product refinement will continue in the coming year.

# partners

IEP collaborates and partners with a large number of organisations worldwide. Select partners include:



The Commonwealth



TCF



Religions for Peace



# reports

The variety of reports developed by IEP each year continues to grow, as our initiatives expand. Our reports aim to provide policymakers, researchers, the media and the interested public with reliable insight, analysis and recommendations.

10 Yearly  
Published  
Reports

750,000 Report  
Downloads



The Global Peace Index (GPI) 2024 report marks the 18th edition of this comprehensive measure of global peacefulness. The GPI ranks 163 independent states and territories, covering 99.7% of the world's population, based on their level of peacefulness.

This year's report presents the most extensive data-driven analysis to date on trends in peace, its economic value, and the development of peaceful societies. The GPI uses 23 qualitative and quantitative indicators from highly respected sources to measure peace across three domains: Societal Safety and Security, Ongoing Domestic and International Conflict, and **Militarisation**. This year, the report introduces a new measure of global military capability, incorporating military sophistication, technology, and battle readiness into a single metric.

One of the key findings of the GPI 2024 is that many of the conditions that precede major conflicts are at their highest levels since the end of the Second World War. The report highlights that there are currently 56 conflicts worldwide, the most since WWII, with 92 countries involved in conflicts outside their borders. The **GPI 2024** also reveals that the global economic impact of violence has increased to \$19.1 trillion in 2023, representing 13.5% of global GDP. This significant economic burden underscores the importance of fostering peaceful societies to promote economic stability and growth. IEP's new methodology for measuring military capability is a notable addition to this year's report, evaluating the capabilities of major military nations by assessing both the quality and quantity of military platforms, as well as battle experience and combat readiness.

5bn  
Media Reach

152  
Countries

2,000  
News Articles



**5bn**  
Media Reach

**152**  
Countries

**1,800**  
News Articles



The Global Terrorism Index (GTI) 2024 report reveals significant shifts in the landscape of global terrorism. One of the most notable findings is that the epicentre of terrorism has moved from the Middle East and North Africa (MENA) region to the Sahel. This shift is underscored by the fact that Burkina Faso has become the country most impacted by terrorism, with deaths rising by 68% to 1,907. This is the first time that a country other than Iraq or Afghanistan has topped the Index. In contrast, terrorism in western democracies is at a 15-year low.

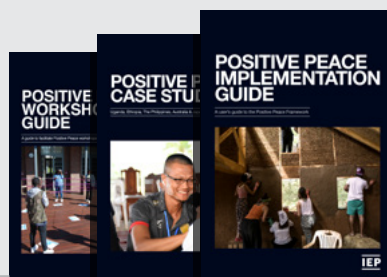
The report also highlights that deaths from terrorism rose to 8,352 in 2023, a 22% increase, while the number of attacks decreased to 3,350, a 23% fall. This indicates that terrorism is becoming more lethal and concentrated, with the deadliness of attacks increasing by 22% to 2.5 deaths per attack. The report also notes that the number of countries recording at least one terrorist attack fell from 60 to 50, and the number of countries recording at least one death fell from 44 to 41. Despite the rise in deaths, the overall number of active terrorist groups has decreased, and there has been an increase in unattributed attacks. The report emphasises the need for continued vigilance and adaptive strategies to address the evolving nature of global terrorism.

The fifth edition of the Ecological Threat Report (ETR) identified countries at the highest risk of ecological threats. The report focuses on the problem of resource scarcity and natural disasters and their impact on peacefulness. Analysis from the ETR allows for the identification of countries and regions where ecological crises are more likely to occur and have a severe impact on populations residing in those areas.

The ETR count represents the number of threats a country faces, such as water and food risk, and natural disasters. Key findings from the report demonstrate the important nexus between peace and resource scarcity threats, projecting 30 years into the future. By 2050, the ETR found that 80 per cent of the world's population will likely live in countries that are in the bottom half of the Global Peace Index rankings. The ETR was well received, with three billion media impressions, and was the subject of many webinar events hosted by IEP around the globe.



# Innovations



# Events



# impact

**As we grow so too does the impact and reach of our work. We endeavour to become a catalyst for positive change. We seek to develop a legacy of information, which informs and educates the maximum number of people possible.**

Through our publications and media, we aim to help people worldwide develop informed perspectives that inspire them to build more peaceful societies. In addition to the release of the Global Peace Index and our other core research products, last year, we trained thousands of people around the world. In 2024, we conducted Positive Peace workshops in Mexico, the United States, Uganda, South Africa, Mozambique, Philippines, Japan, Singapore, Cambodia, Australia, and Indonesia. At the same time, we have had strong engagement with the Rotary Peace Academy and the IEP Peace Ambassador programme. USAID licensed IEP's data for its country road maps to assess and support each country's development progress.

IEP has been chosen as the recipient of the 2024 United Nations Day Honour, awarded by the United Nations Association of Australia (UNAA) in New South Wales. This prestigious accolade recognises IEP's significant contributions to the understanding, training and research about those factors that internationally influence world peace, and its alignment with the principles of universal peace and security as defined by the United Nations.

# snapshot

**44BN**

Media Impressions

**1.3BN**

Social Impressions

**15,000**

News Articles

**10**

Yearly Published Reports

**3,000**

Ambassadors Programme  
Participants

**1.5M**

Unique Website Visitors

**2M**

Video Views

**200**

Yearly Global Events

**152**

Country Audience

# highlights

**100k**

Workshop Attendees

**500k**

People Impacted

**4,500+**

IEP Ambassadors

**20,000**

Hours of Service

In addition to producing a series of core reports that are freely available, IEP completed a series of consulting and training/education projects. A selection is listed below.

## CONSULTING

IEP developed research providing compelling evidence of the strong relationship between education and peace for the Global Partnership for Education. Released on the International Day of Education, the analysis demonstrates how improvements in education levels are closely linked to more peaceful societies. For World Vision International, IEP updated their peace manual; developed a portal, available to all staff, enabling them to identify the key drivers of child vulnerability in 3,500 subregions across the world; and trained a number of their staff in Positive Peace. For the International Peace Institute, IEP produced the second edition of the Multilateralism Index, a tool that assesses the functioning of the global multilateral system.

## PARTNERSHIPS

IEP worked with Geneva-based Global Community Engagement and Resilience Fund (GCERF) to deliver capacity building programme for civil society organizations in Mozambique looking to counter violent extremism. In Cambodia, IEP delivered a capacity building programme for civil society organizations focused on women and youth. In Australia, IEP worked with Rotary and the Police Citizens Youth Clubs to deliver a programme to young people. IEP has trained a number of governments on Positive Peace. In the Philippines, this includes officials working for the Department of Interior and Local Government and in Mexico, this includes officials in Jalisco State.

At the same time, IEP continues its educational programmes running specific courses at Hiroshima University in Japan, Makerere University in Kampala, Uganda, and many others. Record numbers enrolled in the IEP Ambassador programme. This year, the programme has enabled thousands of participants globally to learn about how to activate Positive Peace in their local communities. Finally, the Rotary International partnership enters its 8th year. IEP trains Rotary Activators globally allowing Rotarians committed to peace building to use the Positive Peace framework to help improve their local communities.



Our research is having an impact, and our reach is increasing. We are adapting to a rapidly changing world and we are expanding our work to match the changes we see in the world.



# financials

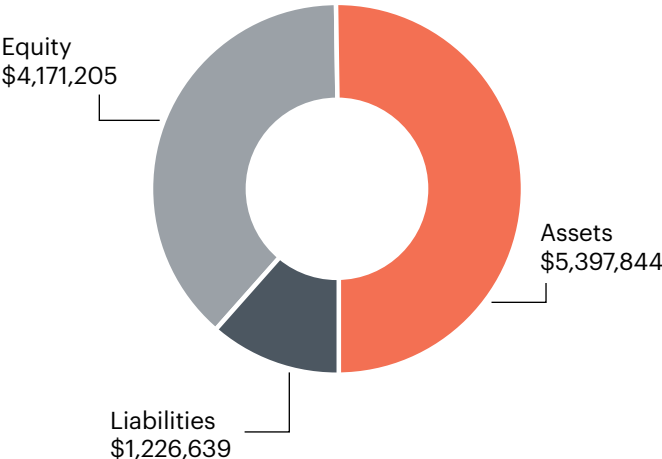
The Institute for Economics & Peace Limited (Australia) is a charity registered with the Australian Charities and Not-for-profits Commission (ACNC) and is endorsed as a Deductible Gift Recipient.

IEP produces audited financial statements each year which are available on the ACNC website. The Institute for Economics & Peace (USA) is a tax-exempt charitable organisation approved by the Internal Revenue Service under category 501(c)(3). Its audited financial statements are available on request.

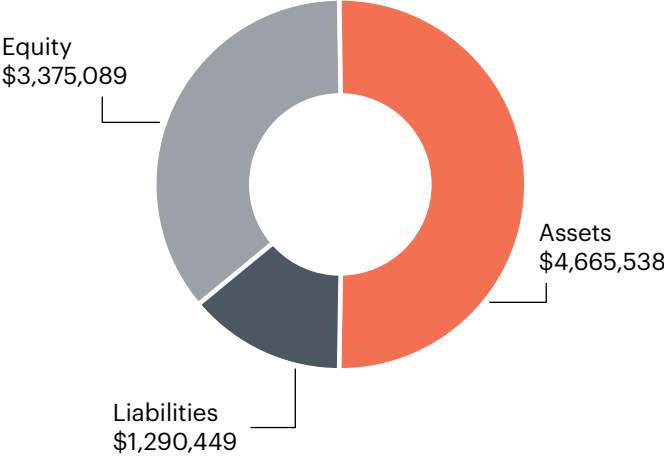
The following graphs and figures show the consolidated balance sheet, revenue and expenses for both entities for the financial year July 2023 to June 2024.

## 2023, 2024 Balance Sheet (\$AUD)

FY 2023

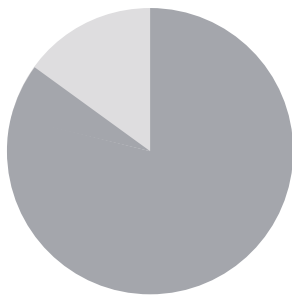


FY 2024



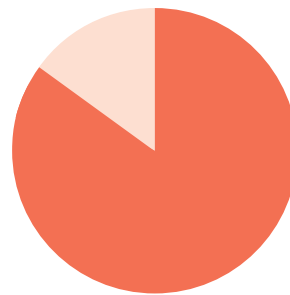
## 2023, 2024 Revenue And Expenses (\$AUD)

### FY 2023



#### REVENUE

- IEP AUS: \$4,268,547
- IEP USA: \$895,258

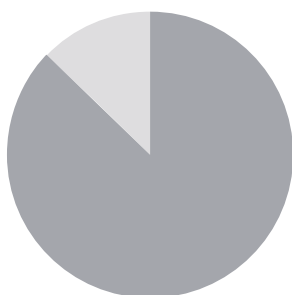


#### EXPENSES

- IEP AUS: \$4,156,858
- IEP USA: \$871,421

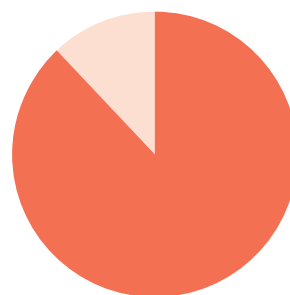
	IEP AUS	IEP US	CONSOLIDATED
<b>REVENUE</b>	\$4,268,547	\$895,258	\$5,163,805
<b>EXPENSES</b>	\$4,156,858	\$871,421	\$5,028,279

### FY 2024



#### REVENUE

- IEP AUS: \$3,611,174
- IEP USA: \$590,391



#### EXPENSES

- IEP AUS: \$4,489,086
- IEP USA: \$737,019

	IEP AUS	IEP US	CONSOLIDATED
<b>REVENUE</b>	\$3,611,174	\$590,391	\$4,201,565
<b>EXPENSES</b>	\$4,489,086	\$737,019	\$5,226,105

# partners

Al Jubitz Foundation  
Alliance for Peacebuilding  
American University  
American University in Sharjah  
Aspen Institute  
Australian Government, Department of Foreign Affairs and Trade (DFAT)  
Australian Institute for International Affairs (AIIA)  
Australian Reinsurance Pool Corporation (ARPC)  
Center for Strategic International Studies (CSIS)  
Centre for Humanitarian Dialogue  
Chatham House  
CITY OF THE HAGUE  
Club de Madrid  
Committee of Regions  
Commonwealth Secretariat  
Comó Vamos Nuevo León  
Cordaid  
Economist Intelligence Unit (EIU)  
Economists for Peace and Security (EPS)  
Environmental Systems Research Institute (ESRI)  
European Foundation Centre  
European Policy Centre  
European Union - European External Action Service (EU-EEAS)  
Fomento Económico Mexicano, S.A.B. de C.V. (FEMSA)  
Geneva Centre for Security Policy (GCSP)  
Global Community Engagement and Resilience Fund (GCERF)  
Good.org  
Hague Institute for Global Justice  
Human Development Report office at UNDP  
Humanity United  
International Crisis Group (ICG)  
International Law and Policy Institute (ILPI)  
International Peace Institute (IPI)  
Italian Institute for International Political Studies (ISPI)  
Kings College  
Knowledge Platform on Security & Rule of Law  
Melbourne University  
National Consortium for the Study of Terrorism and Responses to Terrorism (START)  
National Institute of Statistics and Geography (INEGI)  
National Peace Trust (NPT) Zimbabwe  
Network of European Peace Scientists (NEPS)  
North Atlantic Treaty Organization (NATO)  
Open Society Foundations  
Organisation for Economic and Development Cooperation (OECD)  
Organization for Security and Co-operation in Europe (OSCE)  
Oxford Multidimensional Poverty Index (OPHI)  
Peace and Security Funders Group  
Peace Research Institute Oslo (PRIO)  
Religions for Peace  
Rockefeller Brothers Fund  
Rotary International  
Royal United Services Institute (RUSI)  
Small Arms Survey  
Stanford Centre for International Development (SCID)  
Stockholm International Peace Research Institute (SIPRI)  
Sydney Peace Foundation  
Synergos  
UN Department of Economic and Social Affairs  
UN Global Compact  
United Nations Childrens Fund (UNICEF)  
United Nations Development Programme (UNDP)  
United Nations Peacebuilding Support Office (UNPBSO)  
United States Institute for Peace (USIP)  
University of New South Wales  
Vesalius College  
West Asia – North Africa (Wana) Institute  
World Bank  
World Economic Forum (Wef)  
World Travel And Tourism Council (Wttc)

# people

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Director, New Zealand Centre for Peace and Conflict Studies

### **Professor Benjamin Goldsmith**

Professor, School of Politics & International Relations,  
Australian National University

### **Francesco Mancini**

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Founder & Executive Chairman

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**Ambassador Philip McDonagh**

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**Mr Vladimir Sambaiew**

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**Dr John Tepper Marlin**

Principle at CityEconomist, and Adjunct Professor, Stern School of Business

**Dr Danilo Turk**

Third President of the Republic of Slovenia, Secretary-General of the United Nations Candidate

**Dr William Vendley**

Secretary-General, Religions for Peace

**Tom Woodhouse**

Emeritus Professor in Peace and International Development, University of Bradford UK

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[WWW.ECONOMICSANDPEACE.ORG](http://WWW.ECONOMICSANDPEACE.ORG)

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